

THE AZUR SELECTION S.A.

MINUTES
OF THE ORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF THE SOCIÉTÉ ANONYME UNDER THE TRADE NAME
"THE AZUR SELECTION SOCIÉTÉ ANONYME"
and distinctive title
"THE AZUR SELECTION S.A."
Registration number: 164362401000
Meeting of 2nd July 2025

Today, on Thursday, 02.07.2025, at 10:00 a.m., following the invitation of the Board of Directors of the Company under the trade name "THE AZUR SELECTION S.A." and the distinctive title "THE AZUR SELECTION S.A." (the "**Company**") dated on 10.06.2025, the shareholders of the Company were convened into an Ordinary General Meeting of the shareholders at its registered office in Voula, at Stratachou Alexandrou Papagos Street, No. 19, P.O. 16673, in order to discuss and decide on the following items of the agenda:

1. **Submission and approval of the Corporate Financial Statements of "THE AZUR SELECTION S.A." for the financial year 01.01.2024 - 31.12.2024 with the relevant Reports and Statements of the Board of Directors.**
2. **Submission and approval of the Consolidated Financial Statements of the Group of Companies and the related Management Report of the Board of Directors for the financial year 01.01.2024 - 31.12.2024, accompanied by the Report of the Certified Auditors-Accountants.**
3. **Approval of the overall management of the Board of Directors in accordance with article 108 of Law 4548/2018 and discharge of the Group's Certified Auditors-Accountants for the fiscal year 2024 (01.01.2024 - 31.12.2024), in accordance with § 1, paragraph c of article 117 of Law 4548/2018, from any liability for compensation for the audit of the consolidated financial statements of the Group for the fiscal year 2024 (01.01.2024 - 31.12.2024).**
4. **Appointment of Certified Auditors-Accountants to carry out the audit of the Group's annual Consolidated Financial Statements for the fiscal year 2025.**
5. **Decision on the distribution (or not) of profits.**
6. **Establishment of a plan for the free distribution of the Company's shares and approval of the free distribution of the Company's shares to members of the Board of Directors and executives of the Company in accordance with the provisions of article 114 of Law 4548/2018. Granting of authorization.**
7. **Various matters and announcements.**

At the beginning of the meeting, Mr. Georgios Arvanitakis, Chairman of the Board of Directors and Chief Executive Officer, assumes the duties of interim Chairman, who hires Mr. Konstantinos Maridakis as interim Secretary- vote collector.

The General Meeting ascertains that all the procedures provided for by law and the Company's Articles of Association have been followed for the convention of the General Meeting and specifically the invitation dated 10.06.2025 was published on the General Register of Companies (G.E.M.I.) website on 10.06.2025.

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The Interim Chairman reads the list of shareholders entitled to participate and be present in this General Meeting, which is as follows:

NAME OF SHAREHOLDER	NUMBER OF SHARES	NUMBER OF VOTES
ARVANITAKIS GEORGIOS	14.246.120	14.246.120
ARVANITAKI OLGA	1.000.000	1.000.000
CHAZA ZAZA	900.000	900.000
TOTAL	16.146.120	16.146.120

Following the verification of the list of shareholders, it was ascertained that no relevant objections were submitted, and the above list of shareholders was unanimously approved by the present shareholders, therefore it was confirmed that one of the shareholders representing 16.146.120 ordinary shares and voting rights, on a total of 22.999.532 shares and voting rights, i.e. 70,20% of the total paid-up share capital and voting rights of the Company, is present at the General Meeting. Therefore, the General Meeting is at quorum and is validly convened for all the items on the agenda.

The General Meeting unanimously elected Mr. Georgios Arvanitakis as the definitive Chairman of the General Meeting and Mr. Konstantinos Maridakis as the definitive Secretary.

Thereafter, the General Meeting proceeded to the discussion of the items on the agenda as follows:

First Item: Submission and approval of the Corporate Financial Statements of “THE AZUR SELECTION S.A.” for the financial year 01.01.2024 - 31.12.2024 with the relevant Reports and Statements of the Board of Directors.

The Chairman of the General Assembly, Mr. George Arvanitakis, proposing the approval of the financial statements and the report of the Board of Directors, and in particular for the fiscal year 1/1/2024 - 31/12/2024, will read to the Messrs. Shareholders the Financial Statements of "THE AZUR SELECTION S.A." and the report of the Board of Directors for the fiscal year 1/1/2024 – 31/12/2024

After a thorough discussion, the Ordinary General Meeting unanimously approves with 16,146,120 votes in favor, (0) against and (0) Blank/Abstention votes, i.e. with a percentage of 70.20% of the share capital and with a percentage of 100% of the shareholders present, the Financial Statements for the fiscal year 1/1/2024 – 31/12/2024 as well as the reports of the Board of Directors.

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Second Item: Submission and approval of the Consolidated Financial Statements of the Group of Companies and the related Management Report of the Board of Directors for the financial year 01.01.2024 - 31.12.2024, accompanied by the Report of the Certified Auditors-Accountants.

The President of the General Assembly, Mr. Georgios Arvanitakis proposing the approval of the Consolidated Financial Statements of the Group and the relevant management report of the Board of Directors for the financial year 01.01.2024 - 31.12.2024, accompanied by the report of the Certified Auditors-Accountants

After a thorough discussion, the Ordinary General Meeting unanimously approves with 16,146,120 votes in favor, (0) against and (0) Blank/Abstention votes, i.e. with a percentage of 70.20% of the share capital and with a percentage of 100% of the shareholders present, the Consolidated Financial Statements of the Group as well as the relevant management report of the Board of Directors and the report of the Certified Auditors-Accountants.

Third Item: Approval of the overall management of the Board of Directors in accordance with article 108 of Law 4548/2018 and discharge of the Group's Certified Auditors-Accountants for the fiscal year 2024 (01.01.2024 - 31.12.2024), in accordance with § 1, paragraph c of article 117 of Law 4548/2018, from any liability for compensation for the audit of the consolidated financial statements of the Group for the fiscal year 2024 (01.01.2024 - 31.12.2024).

The General Meeting of Shareholders is invited to decide on the approval of the overall management of the Company in accordance with article 108 of Law 4548/2018, as well as the discharge of the Group's Certified Auditors for the fiscal year 2024 (01.01.2024 - 31.12.2024), in accordance with § 1, paragraph c of article 117 of Law 4548/2018 from any liability for compensation for the audit of the Group's consolidated financial statements for the fiscal year 2024 (01.01.2024 - 31.12.2024).

Following the approval of the financial statements and a dialogue discussion of the shareholders present, it was unanimously decided by open vote and votes of 16,146,120 in favor, (0) against and (0) Blank/Abstention, i.e. with a percentage of 70.20% of the share capital and a percentage of 100% of the shareholders present, to approve the overall management of the Company's affairs by the members of the Board of Directors for the fiscal year 2024 in accordance with the provisions of article 108 of Law 4548/2018 and to discharge the Group's Certified Auditors for the fiscal year 2024 (01.01.2024 - 31.12.2024), in accordance with § 1, par. c of article 117 of Law. 4548/2018 from any liability for compensation for the audit of the consolidated financial statements of the Group for the fiscal year 2024 (01.01.2024 – 31.12.2024)

Fourth Item: Appointment of Certified Auditors-Accountants to carry out the audit of the Group's annual Consolidated Financial Statements for the fiscal year 2025.

The Board of Directors proposes to the General Meeting of Shareholders to elect for the audit of the annual Consolidated financial statements for the fiscal year 1.1.2025 to 31.12.2025, the auditing company "tgs (Hellas) Certified Auditors Accountants SA" with SOEL Registration Number RN 182, as well as to determine

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and approve the remuneration of the certified auditor for the fiscal year 2025, which for the regular and tax audit of the Company and the Group will amount up to 30,725 € plus VAT.

The General Assembly, after a dialogue discussion, decides with 16,146,120 votes in favor, (0) against and (0) blank/abstention votes, i.e. with a percentage of 70.20% of the paid-up share capital and with a percentage of 100% of the shareholders present, and elects for the audit of the annual Consolidated financial statements for the fiscal year 1.1.2025 to 31.12.2025, the auditing company "tgs (Hellas) Certified Auditors Accountants SA" with SOEL Registration Number RN 182 and determines and approves the remuneration of the certified auditor for the fiscal year 2025, which for the regular and tax audit of the Company and the Group will amount to up to the amount of 30,725 euros plus VAT.

Fifth Item: Decision on the distribution (or not) of profits.

The General Assembly, following a proposal by the Chairman Mr. Georgios Arvanitakis and a dialogical discussion, decides with 16,146,120 votes in favor, (0) against and (0) Blank/Abstention votes, i.e. with a percentage of 70.20% of the paid-up share capital and with a percentage of 100% of the shareholders present, that the company shall not distribute profits.

Sixth Item: Establishment of a plan for the free distribution of the Company's shares and approval of the free distribution of the Company's shares to members of the Board of Directors and executives of the Company in accordance with the provisions of article 114 of Law 4548/2018. Granting authorization.

The Chairman of the General Assembly, Mr. Georgios Arvanitakis, took the floor and proposed that the Company proceed with the free allocation of 48,000 shares to its General Manager, Mr. Eleftherios Politis, in recognition and reward of his contribution to the achievement of the Company's goals. He further proposed that a free allocation program should not be implemented for other executives of the Company.

The Ordinary General Meeting, following the proposal of the Chairman Mr. Georgios Arvanitakis and a dialogue discussion, decides with 16,146,120 votes in favor, (0) against and (0) Blank/Abstention votes, i.e. with a percentage of 70.20% of the paid-up share capital and with a percentage of 100% of the shareholders present, the disposal, without monetary consideration and without an obligation to hold for a specific period of time, of forty-eight thousand (48,000) shares of the company to the General Manager Mr. Eleftherios Politis.

In addition, the General Meeting authorized the Board of Directors of the Company to handle all procedural issues related to the transfer of the 48,000 treasury shares of the Company to the beneficiary and to determine the time of their transfer. The shares to be allocated will come from the Company's treasury shares portfolio. Finally, the General Meeting decided not to establish a free share allocation program for other company executives.

Seventh Item: Various topics and announcements.

There weren't any other topics or announcements.

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After the examination of the above item of the agenda, since there is no other item for discussion, the Chairman of the Extraordinary General Meeting, Mr. Georgios Arvanitakis, declares the end of the meeting. In witness of the above, the present minutes have been prepared, which are signed by the Chairman and the Secretary of the General Meeting as follows:

THE CHAIRMAN

Georgios Arvanitakis

THE SECRETARY

Konstantinos Maridakis